

EMERGENCY SERVICES LEVY REFORM

Notice in accordance with section 30 of the Emergency Services Levy Insurance Monitor Act 2016 (NSW)

PRESENT SITUATION:

“On May 2017, the NSW Government announced that the NSW Emergency Services Levy Reform which was to move the emergency services funding from an insurance-based model to a property-based model by 1st July 2017 was to be deferred, subject to further review. This means that until this is done, insurance companies will remain responsible for collecting the NSW Emergency Services Levy (“ESL”).

The ESL is an amount included by an insurance company in a premium payable for the issue of a regulated contract of insurance for the purpose or recouping emergency service contributions required to be paid by the insurance company and which are used to fund emergency services in NSW in the financial year in which the contract of insurance commences.

If the ESL component is not shown separately to the other basic premium components you can ask for details if you want them.

Insurers are prohibited from increasing other base premium components (excluding taxes) on account of the ESL reform and the Emergency Services Levy Insurance Monitor is responsible for checking compliance with this and taking action for non-compliance.

FURTHER INFORMATION:

If you would like further information regarding the insurance aspects of the ESL reform, please contact the ESL Monitor on 1300 607 723 or at enquiries@eslinsurancemonitor.nsw.gov.au or via its website, www.eslinsurancemonitor.nsw.gov.au



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